

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2018**

	3 months ended		6 months ended	
	31 December 2018 RM '000	31 December 2017 RM '000	Unaudited 31 December 2018 RM '000	Audited 31 December 2017 RM '000
Revenue	462,577	460,434	792,364	775,609
Cost of Sales	(274,117)	(279,826)	(472,449)	(459,146)
Gross Profit	188,460	180,608	319,915	316,463
	41%	39%	40%	41%
Other Income	3,255	2,117	7,527	9,047
Administrative expenses	(18,087)	(17,858)	(35,013)	(33,679)
Selling and distribution costs	(100,904)	(97,062)	(192,852)	(181,445)
Finance costs	(522)	(831)	(751)	(1,503)
Profit before tax	72,202	66,974	98,826	108,883
Tax expense	(19,028)	(17,005)	(27,690)	(27,694)
Profit for the period	53,174	49,969	71,136	81,189
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(6)	(932)	1,246	(1,307)
Total comprehensive income for the financial period	53,168	49,037	72,382	79,882
Profit attributable to:				
Owners of the parent	53,203	49,969	71,167	81,189
Non-controlling interest	(29)	-	(31)	-
	53,174	49,969	71,136	81,189
Total comprehensive income attributable to:				
Owners of the parent	53,197	49,037	72,413	79,882
Non-controlling interest	(29)	-	(31)	-
	53,168	49,037	72,382	79,882
Earnings per ordinary share attributable to owners of the parent:				
Basic	8.09 sen	7.60 sen	10.82 sen	12.34 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2018 RM '000	As at 30 June 2018 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	132,509	143,685
Intangible assets	5,984	6,280
Investment property	5,165	5,031
Available-for-sale equity instruments	705	705
Deferred tax assets	2,872	2,886
	147,235	158,587
Current Assets		
Inventories	372,158	257,022
Trade receivables	9,000	14,420
Other receivables	45,525	41,310
Current tax assets	2,352	1,272
Cash and bank balances	426,224	451,389
	855,259	765,413
TOTAL ASSETS	1,002,494	924,000
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	5,387	4,141
Retained earnings	617,768	579,496
Non-controlling interests	862	- **
Total Equity	693,580	653,200
Non-Current Liabilities		
Borrowings	3,502	3,561
Provision for restoration cost	4,746	4,693
Deferred tax liabilities	1,187	1,116
	9,435	9,370
Current Liabilities		
Provisions for other liabilities	5,026	4,964
Provision for restoration costs	655	601
Borrowings	36,761	33,461
Trade payables	161,852	134,282
Other payables	81,158	77,828
Current tax liabilities	14,027	10,294
	299,479	261,430
Total Liabilities	308,914	270,800
TOTAL EQUITY AND LIABILITIES	1,002,494	924,000
Net Asset per share (in RM)	1.05	0.99

** less than RM1,000

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**

	←		Attributable to owners of the parent		→		Non-controlling interests RM '000	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total RM '000		
Balance as at 1 July 2017	69,563	-	29	5,528	476,982	552,102	-	552,102
Profit for the financial year	-	-	-	-	81,189	81,189	-	81,189
Foreign currency translations, net of tax	-	-	-	(1,307)	-	(1,307)	-	(1,307)
Total comprehensive income	-	-	-	(1,307)	81,189	79,882	-	79,882
Transactions with owners								
Dividends paid	-	-	-	-	(32,896)	(32,896)	-	(32,896)
Total transactions with owners	-	-	-	-	(32,896)	(32,896)	-	(32,896)
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-
Balance as at 31 December 2017	69,563	-	29	4,221	525,275	599,088	-	599,088
Balance as at 1 July 2017	69,563	-	29	4,112	579,496	653,200	-	653,200
Profit for the financial year	-	-	-	-	71,167	71,167	(31)	71,136
Foreign currency translations, net of tax	-	-	-	1,246	-	1,246	-	1,246
Total comprehensive income	-	-	-	1,246	71,167	72,413	(31)	72,382
Transactions with owners								
Dividends paid	-	-	-	-	(32,895)	(32,895)	-	(32,895)
Total transactions with owners	-	-	-	-	(32,895)	(32,895)	-	(32,895)
Acquisition of a subsidiary	-	-	-	-	-	-	893	893
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-
Balance as at 31 December 2018	69,563	-	29	5,358	617,768	692,718	862	693,580

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**

	6 months ended	
	31 December 2018 RM '000	31 December 2017 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	98,826	108,883
Adjustments for:		
Amortisation of intangible assets	812	739
Depreciation of property, plant and equipment	20,872	19,104
Dividend income	-	(1,205)
Gain on disposal of Fixed Assets	-	(19)
Intangible assets written off	42	22
Interest expense	536	1,077
Interest income	(4,907)	(4,021)
Inventory losses	2,509	1,917
Inventories written down	577	(303)
Inventories written off	860	1,305
Reversal of inventory written off and written down	-	(20,853)
Property, plant and equipment written off	320	798
Rebate on management fee	-	(8)
Restoration Finance Cost	212	426
Fair value loss on financial assets at fair value through profit or loss	-	10
Net unrealised (gain)/loss on foreign exchange	(609)	1,611
Operating profit before changes in working capital	120,050	109,483
Inventories	(118,868)	(29,385)
Receivables	2,468	(2,754)
Payables	28,469	9,773
Net cash used in from operations	32,119	87,117
Tax paid	(24,965)	(28,386)
Tax refunded	9	1,067
Net cash from operating activities	7,163	59,798
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received from other investments	-	895
Proceeds from disposal of financial assets at fair value through profit or loss	-	100,223
Placements at unit trust funds	-	(50,000)
Interest received	4,907	4,021
Proceeds from disposal of property, plant and equipment	99	31
Purchase of property, plant and equipment and intangible assets	(10,324)	(31,064)
Net cash (used in)/ from investing activities	(5,318)	24,106
CASH FLOW FROM FINANCING ACTIVITIES		
Changes in short term borrowings	3,849	(24,595)
Dividends paid	(32,895)	(32,896)
Interest paid	(536)	(1,077)
Addition/ (Repayments) of hire purchases and lease creditors	3,168	(16)
Repayments of term loans	(1,498)	(1,432)
Net cash used in financing activities	(27,912)	(60,016)
Net changes in cash and cash equivalents	(26,067)	23,888
Effect of exchange rate changes	902	(2,225)
	(25,165)	21,663
Cash and cash equivalents b/f	451,389	416,891
Cash and cash equivalents c/f	426,224	438,554

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.